



Randall G. Fox

After 23 years at the helm of Oxford Bank, and since retiring in March of last year, Randall G. Fox passed away on August 16, 2007. Those of us who had the pleasure of knowing him, respected him not only for his adept talent as both a banker and a leader, but also for his cherished and dedicated role as patriarch to an ever-growing family.

In business, Randy was a leader, a boss, a teacher, and, most importantly, a friend to many. He joined Oxford Bank in May of its centennial year of 1984, becoming only the tenth president in the organization's rich history. It followed a 20-year career with First of America Bank and its predecessor Wayne Oakland Bank. He then replaced Robert Dick as chief executive officer in 1986 and as chairman in 1987. In addition, upon its formation on August 1, 1988, Randy became the first chairman, president and CEO of Oxford Bank Corporation. Under his skillful guidance, Oxford Bank took advantage of the extraordinary growth being witnessed by the northern communities of Oakland County following the opening of Chrysler Corporation's world headquarters in Auburn Hills during the late 1980's.

From the time he first walked through the doors of Oxford Bank until shortly before his retirement, the Bank had risen to never-before-seen heights, culminating in its recognition as the 16th largest bank or thrift in southeast Michigan as ranked by *Crain's Detroit Business* magazine in its 2007 Book of Lists. During this period the Bank's total assets grew 625-percent, total deposits increased 606-percent, and net loans climbed 1,055-percent. Furthermore, Randy and his senior management team expanded the Bank's business model threefold into new and exciting markets such as Clarkston (1987), Ortonville (1990), Dryden (1995), Goodrich (2005), and Davison (2005), not to mention opening facilities to properly accommodate the Bank's rapidly expanding lending and operational functions. The Oxford Bank Finance Center was opened in 1989, the Oxford Operations Center in 2002, and the Commercial Banking Center, located in Lake Orion, in 2003.

Randy was also very active in donating his time and expertise to his community and his industry. He served in various capacities throughout his career for the Michigan Bankers Association, most notably as treasurer and as a member of its executive committee, executive council, and legislative council. He also served as a past-president and past-chairman of the Michigan Association of Community Bankers. Through these endeavors and his performance at all levels in his field, Randy earned the respect and admiration of the entire Michigan banking community.

Having said that, I know the achievements he was most proud of were those as a husband, father, grandfather, brother, and son. He was, and will continue to be, an inspiration to all of us whose lives he touched. As for me, I feel blessed to have known him. His presence, "dry" sense of humor, and grounded outlook on life will always be missed.

Very truly yours,

A handwritten signature in dark ink that reads "Jeffrey M. Davidson".

Jeffrey M. Davidson
Chairman, President & CEO

