

## Consolidated Balance Sheet

	(000's omitted, except per share data) December 31	
<b>Assets</b>	<b>2007</b>	<b>2006</b>
Cash and due from banks	\$ 13,421	\$ 15,849
Federal funds sold	49,380	17,450
<b>Total cash and cash equivalents</b>	<b>62,801</b>	<b>33,299</b>
Investment securities - Available-for-sale (Note 2)	39,611	73,080
Investment securities - Held-to-maturity (Note 2)	13,913	13,444
Federal Home Loan Bank stock	1,096	1,096
Loans - Net of allowance for loan losses of \$9,690 and \$4,193 in 2007 and 2006, respectively (Note 3)	320,691	378,267
Premises and equipment (Note 4)	9,596	10,073
Other real estate owned	6,502	795
Accrued interest receivable and other assets	8,250	5,144
<b>Total assets</b>	<b>\$ 462,460</b>	<b>\$ 515,198</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Liabilities</b>		
Deposits:		
Non-interest-bearing	\$ 29,022	\$ 65,164
Interest-bearing (Note 5)	391,727	394,958
<b>Total deposits</b>	<b>420,749</b>	<b>460,122</b>
Short-term borrowings	681	1,321
Accrued taxes, interest, and other liabilities	3,296	3,873
<b>Total liabilities</b>	<b>424,726</b>	<b>465,316</b>
<b>Stockholders' Equity</b> (Notes 9 and 11)		
Common stock - No par value:		
Authorized - 3,200,000 shares		
Issued and outstanding - 1,156,690 shares and 1,279,630 shares in 2007 and 2006, respectively	16,271	18,000
Retained earnings	21,053	32,050
Accumulated other comprehensive income (loss)	410	(168)
<b>Total stockholders' equity</b>	<b>37,734</b>	<b>49,882</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 462,460</b>	<b>\$ 515,198</b>

See Notes to Consolidated Financial Statements

