

Consolidated Balance Sheet (Unaudited)

(Dollars in thousands except per share data)

	December 31,		Change	
	2009	2008	Amount	Percentage
ASSETS				
Cash and due from banks	\$ 37,701	\$ 20,338	\$ 17,364	85.4%
Federal funds sold	-	1,177	(1,177)	-100.0%
Total cash and cash equivalents	37,701	21,515	16,186	75.2%
Securities available-for-sale	43,407	47,369	(3,962)	-8.4%
Securities held-to-maturity	6,001	9,174	(3,173)	-34.6%
Federal Home Loan Bank Stock	1,096	1,096	-	0.0%
Total securities	50,504	57,639	(7,135)	-12.4%
Portfolio loans				
Consumer loans	46,409	60,504	(14,094)	-23.3%
Mortgage loans	64,102	76,624	(12,523)	-16.3%
Commercial loans	117,438	136,764	(19,326)	-14.1%
Total loans	227,949	273,892	(45,944)	-16.8%
Less: Allowance for loan loss	9,348	10,664	(1,316)	-12.3%
Net loans	218,601	263,228	(44,628)	-17.0%
Premises and equipment, net	9,061	9,255	(194)	-2.1%
Other real estate owned	10,068	6,873	3,195	46.5%
Accrued interest receivable and other assets	4,886	4,047	839	20.7%
TOTAL ASSETS	\$ 330,821	\$ 362,557	\$ (31,736)	-8.8%
LIABILITIES				
Deposits				
Noninterest-bearing	\$ 56,340	\$ 55,545	\$ 795	1.4%
Interest-bearing	258,856	285,355	(26,499)	-9.3%
Total deposits	315,196	340,900	(25,704)	-7.5%
Short term borrowings	414	1,258	(844)	-67.1%
Accrued interest payable, taxes and other liabilities	1,899	2,566	(667)	-26.0%
Total liabilities	317,509	344,724	(27,215)	-7.9%
STOCKHOLDERS' EQUITY				
Common stock, no par value; 10,000,000 and 3,200,000 shares authorized; 1,156,690 shares issued and outstanding	16,271	16,271	-	0.0%
Retained (deficit) earnings	(2,921)	840	(3,761)	-447.7%
Accumulated other comprehensive income, net of tax	(38)	722	(760)	-105.2%
Total stockholders' equity	13,312	17,833	(4,521)	-25.4%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 330,821	\$ 362,557	\$ (31,736)	-8.8%
Book value per share	\$ 11.51	\$ 15.42	(\$3.91)	-25.4%