

OVERDRAFT SERVICES CONSENT FORM



Delivering value. For life.

60 S. Washington St., P.O. Box 17
Oxford, MI 48371

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF OXFORD BANK PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- There is a limit of \$175.00 on the total fees we can charge you for overdrawing your account per day.
- We will charge you a fee of up to \$35 per item, per time we pay an overdraft.

For Business Customers: There will be no limit on the total fees we can charge you for overdrawing your account per day.

We will charge you a fee of up to \$35 per item, per time we pay an overdraft.

WHAT IF I WANT OXFORD BANK TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (248)628-2533 or complete the form below and present it at any of our locations or mail it to:

60 S Washington St.
P.O. Box 17
Oxford, MI 48371

Attn: Retail

If at any time you decide to revoke your authorization to pay overdrafts, you may contact us at (248)628-2533 or send a letter to the address above.

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I do not want Oxford Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Oxford Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

Account Number(s): _____

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