

**Oxford Bank Corporation**  
**Consolidated Balance Sheet (Unaudited)**  
(Dollars in thousands except per share data)

	March 31,	
	2018	2017
<b><u>Assets</u></b>		
Cash and due from banks	\$ 80,035	\$ 14,158
Interest bearing balances due from banks	38	14,723
Federal funds sold	-	-
Total cash and cash equivalents	80,073	28,881
Securities available-for-sale	29,286	30,078
Securities held-to-maturity	725	840
Federal Home Loan Bank stock	575	575
Total securities	30,586	31,493
Portfolio loans		
Consumer loans	14,563	11,280
Mortgage loans	42,856	39,648
Commercial loans	239,021	226,554
Total loans	296,440	277,482
Less: Allowance for loan loss	3,450	3,388
Net loans	292,990	274,094
Premises and equipment, net	8,478	8,686
Other real estate owned	342	884
Accrued interest receivable and other assets	4,306	6,901
	8,166	16,471
<b>Total Assets</b>	<b>\$ 416,775</b>	<b>\$ 350,939</b>
<b><u>Liabilities</u></b>		
Deposits		
Noninterest-bearing	\$ 53,152	\$ 65,367
Interest-bearing	325,117	249,453
Total deposits	378,269	314,820
Short term borrowings	-	-
Accrued interest payable, taxes and other liabilities	1,429	1,036
<b>Total Liabilities</b>	379,698	315,856
<b><u>Shareholders' Equity</u></b>		
Common stock, no par value; 10,000,000 shares authorized; 2,289,052 and 2,258,800 shares issued and outstanding as of June 30, 2017 and 2016, respectively	25,222	25,067
Retained Earnings	12,389	10,210
Accumulated other comprehensive income (loss), net of tax	(534)	(194)
<b>Total Shareholders' Equity</b>	37,077	35,083
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 416,775</b>	<b>\$ 350,939</b>
<b>Book value per share</b>	\$16.20	\$15.53

**Oxford Bank Corporation**  
**Consolidated Statement of Income (Unaudited)**  
(Dollars in thousands except per share data)

	Quarter to Date	
	March 31,	
	2018	2017
<b><u>Interest Income</u></b>		
Interest and fees on loans		
Commercial loans	\$ 3,101	\$ 2,617
Consumer loans	26	25
Mortgage loans	562	556
Home equity loans	146	122
Total loan interest and fee income	3,835	3,320
Interest on investment securities		
Taxable	334	169
Tax-exempt	9	11
Total investment income	343	180
<b>Total Interest Income</b>	4,178	3,500
<b><u>Interest Expense</u></b>		
Interest on deposits	265	139
Interest on borrowed funds	-	-
<b>Total Interest Expense</b>	265	139
<b>Net Interest Income</b>	3,913	3,361
Provision for loan losses	-	-
<b>Net Interest Income After Provision for Loan Losses</b>	3,913	3,361
<b><u>Noninterest Income</u></b>		
Loan fees and charges	35	26
Business Banking Income	381	358
Mortgage Seller/Service Income	190	108
Deposit Service charge income	210	205
Other income	127	31
<b>Total Noninterest Income</b>	943	728
<b><u>Noninterest Expense</u></b>		
Salaries and employee benefits	2,138	1,956
Occupancy expense	314	260
Equipment expense	158	159
Other loan expense	93	38
FDIC Insurance	36	56
Other expense	828	741
<b>Total Noninterest Expense</b>	3,567	3,210
<b>Net Income Before Income Taxes</b>	1,289	879
Income tax expense	244	296
<b>Net Income</b>	\$ 1,045	\$ 583
<b>Earnings per Weighted Average Share - Basic</b>	\$ 0.46	\$ 0.25

**Oxford Bank Corporation**  
**Consolidated Financial Summary and Selected Ratios (Unaudited)**

(Dollars in thousands except per share data)

	Year to Date			
	March 31,		Change	
	2018	2017	Amount	Percentage
<b><u>Income Statement</u></b>				
Interest income	\$ 4,178	\$ 3,500	\$ 678	19.4%
Interest expense	265	139	126	90.6%
Net interest income	3,913	3,361	552	16.4%
Provision for loan loss	-	-	-	0.0%
Noninterest income	943	728	215	29.5%
Noninterest expense	3,567	3,210	357	11.1%
Income before income taxes	1,289	879	410	46.6%
Income tax expense	244	296	(52)	(17.6%)
<b>Net Income</b>	<b>\$ 1,045</b>	<b>\$ 583</b>	<b>\$ 462</b>	<b>79.2%</b>
<b><u>Balance Sheet Data</u></b>				
Total assets	416,775	350,939	65,836	18.8%
Earning assets	327,026	308,975	18,051	5.8%
Total loans	296,440	277,482	18,958	6.8%
Allowance for loan loss	3,450	3,388	62	1.8%
Total deposits	378,269	314,820	63,449	20.2%
Other borrowings	-	-	-	0.0%
Shareholders' equity	37,077	35,083	1,994	5.7%
<b><u>Asset Quality</u></b>				
Other real estate owned	342	884	(542)	(61.3%)
Net charge-offs (recoveries)	(19)	(35)	16	(45.7%)
Non-accrual loans	112	128	(16)	(12.5%)
Nonperforming assets	454	1,012	(558)	(55.1%)
Non-accrual loans / total loans	0.04%	0.05%	(0.01%)	(18.1%)
Allowance for loan loss / total loans	1.16%	1.22%	(0.06%)	(4.7%)
Allowance for loan loss / non-accrual loans	3080.36%	2646.88%	433.48%	16.4%
<b><u>Performance Measurements</u></b>				
Net interest margin (tax equivalent)	4.36%	4.29%	0.07%	1.6%
Return on average assets (annualized)	1.15%	0.67%	0.48%	72.1%
Return on average equity (annualized)	11.91%	6.71%	5.20%	77.5%
Equity / Assets	8.90%	10.00%	(1.10%)	(11.0%)
Loans / Deposits	78.4%	88.1%	(9.8%)	(11.1%)
Book value per share	\$ 16.20	\$ 15.53	\$ 0.67	4.3%
Earnings per weighted average share - basic	\$ 0.46	\$ 0.25	\$ 0.20	79.2%
Weighted average shares outstanding	2,289,052	2,289,052	-	0.0%