
PRESS RELEASE

OXFORD BANK CORPORATION

60 S. Washington St., Oxford, MI 48371

FOR IMMEDIATE RELEASE:

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Contact: David P. Lamb, President & CEO

Phone: (248) 628-2533

Fax: (248) 969-7230

OXFORD BANK CORPORATION ANNOUNCES THIRD QUARTER 2018 OPERATING RESULTS

Oxford, Michigan – Oxford Bank Corporation (“the Company”) (OTC Bulletin Board: OXBC), the holding company for Oxford Bank (“the Bank”), today announced profitable operating results for the third quarter and year-to-date period ending September 30, 2018.

The Company’s quarterly consolidated earnings for the three months ended September 30, 2018 increased to \$1,275,000, or \$0.56 per weighted average share compared to \$1,023,000, or \$0.45 per weighted average share for the same period one year ago. Year-to-date, the Company’s consolidated earnings were \$3,066,000, or \$1.34 per weighted average share as compared to \$2,023,000, or \$.88 per weighted average share for the same period one year ago.

Total Assets of the Company grew to \$437.5 million as of September 30, 2018 compared to \$374.4 million as of September 30, 2017, representing an 16.8% increase year-over-year. The Company increased loans outstanding to \$302 million at the end of September 2018 compared to \$284 million a year earlier. Deposit balances from customers increased more than 18% year-over-year and totaled \$397 million as of September 30, 2018 compared to \$336 million as of September 30, 2017.

The Company’s total stockholders’ equity increased to \$39.1 million as of September 30, 2018, representing book value per share of \$17.08, compared to total stockholders’ equity of \$36.6 million, or \$16.00 per share one year earlier. The subsidiary Bank’s Tier 1 capital totaled \$39.0 million as of September 30, 2018, or 12.10% of average total assets compared to \$34.6 million or 11.94% of average total assets as of September 30, 2017.

“Our teams across the Company demonstrated impressive performance in the third quarter which keeps us on track for a strong year” President and CEO David Lamb noted. He further added “Our Business Solutions team had a particularly good quarter closing SBA guaranteed transactions, which are the optimal solution for these customers and leverages the team’s expertise in this important product. Our deposit gathering in both Personal Banking and Business Banking remained very strong with increases across customer segments and products including the “reboot” of our Kasasa® Cash product at an improved potential interest rate.”

Oxford Bank is a subsidiary of Oxford Bank Corporation, a registered holding company. It is the oldest commercial bank in Oakland County and operates seven full-service offices in Clarkston, Davison, Dryden, Lake Orion, Oakland Township, Ortonville and Oxford. It also manages business banking centers in Brighton, Farmington Hills, Owosso, and in downtown Oxford. The Bank has operated continuously under local ownership and management since it first opened for business in 1884. For more

information about Oxford Bank and its complete line of financial services, please visit www.oxfordbank.com.

Except for the historical information contained herein, the matters discussed in the Release may be deemed forward-looking statements that involve risk and uncertainties. Words or phrases "will likely result", "are expected to", "will continue", "is anticipated", "estimate", "project", or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Factors which could cause actual results to differ, include, but are not limited to, fluctuations in interest rates, changes in economic conditions of the Bank's market area, changes in policies by regulatory agencies, the acceptance of new products, the impact of competitive products and pricing and the other risks detailed from time to time in the Bank's and Corporation's reports. These forward-looking statements represent the Bank's judgment as of the date of this report. The Bank disclaims, however, any intent or obligation to update these forward-looking statements.