



FOR IMMEDIATE RELEASE

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OXFORD BANK CORPORATION ANNOUNCES FIRST QUARTER 2018 OPERATING RESULTS



Oxford, Mich. (April 30, 2018) – Oxford Bank Corporation (“the Company”) (OTC Bulletin Board: OXBC), the holding company for Oxford Bank (“the Bank”), today announced profitable operating results for the first quarter and year-to-date period ending March 31, 2018.

Delivering value. For life.

The Company’s quarterly consolidated earnings for the three months ended March 31, 2018 totaled \$1,045,000, or \$0.46 per weighted average share compared to \$583,000, or \$0.25 per weighted average share during the first quarter of 2017.

Total Assets of the Company grew to \$416.8 million as of March 31, 2018 compared to \$350.9 million as of March 31, 2017, representing an 18.8% increase year-over-year. The Company increased loans outstanding to \$296 million at the end of March 2018 compared to \$277 million a year earlier. Deposit balances from customers increased more than 20% year-over-year and totaled \$378 million as of March 31, 2018 compared to \$314 million as of March 31, 2017.

The Company’s total stockholders’ equity increased to \$37.1 million as of March 31, 2018, representing book value per share of \$16.20, compared to total stockholders’ equity of \$35.1 million, or \$15.53 per share one year earlier. The subsidiary Bank’s Tier 1 capital totaled \$36.4 million as of March 31, 2018, or 9.33% of average total assets compared to \$32.8 million or 9.45% of average total assets as of March 31, 2017.

Our investments in infrastructure and staff, combined with the new core processing system implemented in 2017, are showing in our increased profitability, President and CEO David P. Lamb reported. We continue to attract new customers from throughout the Metro Detroit area and our hometown customers continue to bring additional business to the Bank. In 2017, we opened a new loan production office in Farmington Hills and we will be opening a new loan production office in Shiawassee county in the second quarter of 2018. We look forward to these locations serving our new and prospective customers in these communities.

Oxford Bank is a subsidiary of Oxford Bank Corporation, a registered holding company. It is the oldest commercial bank in Oakland County and operates seven full-service offices in Clarkston, Davison, Dryden, Lake Orion, Oakland Township, Ortonville and Oxford. It also manages business banking centers in Brighton and in downtown Oxford. The Bank has operated continuously under local ownership and management since it first opened for business in 1884. For more information about Oxford Bank and its complete line of financial services, please visit www.oxfordbank.com.



Except for the historical information contained herein, the matters discussed in the Release may be deemed forward-looking statements that involve risk and uncertainties. Words or phrases "will likely result", "are expected to", "will continue", "is anticipated", "estimate", "project", or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Factors which could cause actual results to differ, include, but are not limited to, fluctuations in interest rates, changes in economic conditions of the Bank's market area, changes in policies by regulatory agencies, the acceptance of new products, the impact of competitive products and pricing and the other risks detailed from time to time in the Bank's and Corporation's reports. These forward-looking statements represent the Bank's judgment as of the date of this report. The Bank disclaims, however, any intent or obligation to update these forward-looking statements.