

**Oxford Bank Corporation**  
**Consolidated Balance Sheet (Unaudited)**  
(Dollars in thousands except per share data)

	June 30,	
	2018	2017
<b><u>Assets</u></b>		
Cash and due from banks	\$ 72,972	\$ 15,208
Interest bearing balances due from banks	31	28,785
Federal funds sold	-	-
Total cash and cash equivalents	73,003	43,993
Securities available-for-sale	46,125	30,129
Securities held-to-maturity	725	840
Federal Home Loan Bank stock	574	575
Total securities	47,424	31,544
Portfolio loans		
Consumer loans	15,237	11,620
Mortgage loans	45,085	38,235
Commercial loans	239,685	221,274
Total loans	300,007	271,129
Less: Allowance for loan loss	3,043	3,409
Net loans	296,964	267,720
Premises and equipment, net	8,378	8,656
Other real estate owned	339	623
Accrued interest receivable and other assets	4,681	6,767
	8,397	15,966
<b>Total Assets</b>	<b>\$ 430,789</b>	<b>\$ 359,303</b>
<b><u>Liabilities</u></b>		
Deposits		
Noninterest-bearing	\$ 50,263	\$ 64,989
Interest-bearing	341,227	256,987
Total deposits	391,490	321,976
Short term borrowings	-	-
Accrued interest payable, taxes and other liabilities	1,518	1,697
<b>Total Liabilities</b>	393,008	323,673
<b><u>Shareholders' Equity</u></b>		
Common stock, no par value; 10,000,000 shares authorized; 2,289,052 and 2,258,800 shares issued and outstanding as of June 30, 2017 and 2016, respectively	25,222	25,093
Retained Earnings	13,146	10,627
Accumulated other comprehensive income (loss), net of tax	(587)	(90)
<b>Total Shareholders' Equity</b>	37,781	35,630
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 430,789</b>	<b>\$ 359,303</b>
<b>Book value per share</b>	\$16.51	\$15.77

**Oxford Bank Corporation**  
**Consolidated Statement of Income (Unaudited)**  
(Dollars in thousands except per share data)

	Quarter to Date		Year to Date	
	June 30,		June 30,	
	2018	2017	2018	2017
<b><u>Interest Income</u></b>				
Interest and fees on loans				
Commercial loans	\$ 3,105	\$ 2,954	\$ 6,206	\$ 5,571
Consumer loans	33	24	59	49
Mortgage loans	581	531	1,143	1,087
Home equity loans	158	128	304	250
Total loan interest and fee income	3,877	3,637	7,712	6,957
Interest on investment securities				
Taxable	420	177	754	346
Tax-exempt	8	8	17	19
Total investment income	428	185	771	365
<b>Total Interest Income</b>	4,305	3,822	8,483	7,322
<b><u>Interest Expense</u></b>				
Interest on deposits	369	159	634	298
Interest on borrowed funds	-	-	-	-
<b>Total Interest Expense</b>	369	159	634	298
<b>Net Interest Income</b>	3,936	3,663	7,849	7,024
Provision for loan losses	-	-	-	-
<b>Net Interest Income After Provision for Loan Losses</b>	3,936	3,663	7,849	7,024
<b><u>Noninterest Income</u></b>				
Loan fees and charges	69	101	104	127
Business Banking Income	246	46	627	404
Mortgage Seller/Servicer Income	180	118	370	226
Deposit Service charge income	218	217	428	422
Other income	67	37	194	68
<b>Total Noninterest Income</b>	780	519	1,723	1,247
<b><u>Noninterest Expense</u></b>				
Salaries and employee benefits	2,376	2,136	4,514	4,092
Occupancy expense	309	286	623	546
Equipment expense	157	160	315	319
Other loan expense	51	176	144	214
FDIC Insurance	36	56	72	112
Other expense	807	762	1,635	1,503
<b>Total Noninterest Expense</b>	3,736	3,576	7,303	6,786
<b>Net Income Before Income Taxes</b>	980	606	2,269	1,485
Income tax expense	234	189	478	485
<b>Net Income</b>	\$ 746	\$ 417	\$ 1,791	\$ 1,000
<b>Earnings per Weighted Average Share - Basic</b>	\$ 0.33	\$ 0.45	\$ 0.78	\$ 0.44

**Oxford Bank Corporation**  
**Consolidated Financial Summary and Selected Ratios (Unaudited)**

(Dollars in thousands except per share data)

	Year to Date			
	June 30,		Change	
	2018	2017	Amount	Percentage
<b><u>Income Statement</u></b>				
Interest income	\$ 8,483	\$ 7,322	\$ 1,161	15.9%
Interest expense	634	298	336	112.8%
Net interest income	7,849	7,024	825	11.7%
Provision for loan loss	-	-	-	0.0%
Noninterest income	1,723	1,247	476	38.2%
Noninterest expense	7,303	6,786	517	7.6%
Income before income taxes	2,269	1,485	784	52.8%
Income tax expense	478	485	(7)	(1.4%)
<b>Net Income</b>	<b>\$ 1,791</b>	<b>\$ 1,000</b>	<b>\$ 791</b>	<b>79.1%</b>
<b><u>Balance Sheet Data</u></b>				
Total assets	430,789	359,303	71,486	19.9%
Earning assets	347,431	302,673	44,758	14.8%
Total loans	300,007	271,129	28,878	10.7%
Allowance for loan loss	3,043	3,409	(366)	(10.7%)
Total deposits	391,490	321,976	69,514	21.6%
Other borrowings	-	-	-	0.0%
Shareholders' equity	37,781	35,630	2,151	6.0%
<b><u>Asset Quality</u></b>				
Other real estate owned	339	623	(284)	(45.6%)
Net charge-offs (recoveries)	385	(1)	386	(58433.3%)
Non-accrual loans	1,318	123	1,195	971.5%
Nonperforming assets	1,657	746	911	122.1%
Non-accrual loans / total loans	0.44%	0.05%	0.39%	868.4%
Allowance for loan loss / total loans	1.01%	1.26%	(0.24%)	(19.3%)
Allowance for loan loss / non-accrual loans	230.88%	2771.54%	(2540.66%)	(91.7%)
<b><u>Performance Measurements</u></b>				
Net interest margin (tax equivalent)	4.18%	4.44%	(0.26%)	(5.9%)
Return on average assets (annualized)	0.89%	0.57%	0.32%	55.5%
Return on average equity (annualized)	9.63%	5.70%	3.93%	69.0%
Equity / Assets	8.77%	9.92%	(1.15%)	(11.6%)
Loans / Deposits	76.6%	84.2%	(7.6%)	(9.0%)
Book value per share	\$ 16.51	\$ 15.77	\$ 0.73	4.6%
Earnings per weighted average share - basic	\$ 0.78	\$ 0.44	\$ 0.35	79.1%
Weighted average shares outstanding	2,289,052	2,289,052	-	0.0%