



KASASA CASH BACK - TYPE 44 (rev 11/2021)

ACCOUNT NUMBER		DEPOSIT AMOUNT

MINIMUM BALANCE REQUIREMENTS. No minimum balance requirements apply to this account.

DORMANT/INACTIVE ACCOUNT INFORMATION. If no deposits or withdrawals have been made for six months, a Dormant Account Fee of \$5 per month will be charged as long as the account remains inactive.

PROCESSING ORDER. At the end of each business day, your deposits are added to your account. From there, we subtract any bank fees owed and then we subtract debits in the following order: electronic transactions (which include ATM, debit card, automated preauthorized transactions, online banking transactions, and outgoing wire transfers) are posted to your account from lowest to highest dollar amount (with preauthorized debits paid before converted checks); and then all other debit transactions (checks) are subtracted in the order of lowest to highest dollar amount (checks drawn on Oxford bank are paid before checks drawn on other banks).

The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

INFORMATION REGARDING OVERDRAFTS AND NON-SUFFICIENT FUNDS:. An **overdraft** occurs when the Bank processes a check or transaction when there were not enough funds in your account. **Non-sufficient funds** occur when the Bank returns a check or transaction when there were not enough funds in your account.

FEES ASSOCIATED WITH OVERDRAWING YOUR ACCOUNT:

Overdraft and Returned Item Fee:

An **Overdraft** fee is charged when the item is paid. A **Returned Item** (also known as Non-Sufficient Funds or NSF) fee is charged when the item is returned unpaid.

Maximum Number of Non-Sufficient Fund Fees is \$175 or 5 items per day

If your account is overdrawn by \$5 or less after all transactions are posted for the day, non-sufficient fund fees will not be charged. This does not apply to business accounts.

DEBIT CARD OVERDRAFT OPTIONS

If you opt out of the payment of overdrafts on ATM and one-time debit card transactions: Debit Card or ATM transactions will be denied if funds are not available (see the separate Funds Availability Policy Disclosure).

If you opt in to the payment of overdrafts on ATM and one-time debit card transactions: Bank may allow an overdraft when processing debit card or ATM transactions and overdraft fees may apply.

OVERDRAFT PROTECTION OPTIONS:

Overdraft protection options apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or line of credit you may have at Oxford Bank for a fee or finance charge. A link to another account or a line of credit is a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.

Overdraft line of Credit: A credit application is required, normal credit criteria applies; 18% APR; monthly payments are required on outstanding balance.

Overdraft transfer account: \$10 fee for each transfer from your linked savings, money market or another checking account, in your name, to cover an overdraft.

Bounce Protection: In addition to the Overdraft Protection options listed above, Bounce Protection is an overdraft privilege requiring no action on your part. You do not have to sign anything; your overdraft privilege (Bounce Protection limit) amount will be automatically assigned. A

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bounce protection limit of between \$400 to \$1,000 is available for eligible Personal Checking accounts depending on account type and history. This bounce protection limit will be automatically applied to your account 30 days after your account is opened and in good standing.

How does bounce protection work? As long as you maintain your account in good standing (defined as making regular deposits and bringing your account to a positive balance every 30 days), Oxford Bank may honor overdrafts up to the Bounce Protection limit on your account. So as not to exceed your limit if you use Bounce Protection, you should note that the amount of the overdraft plus our standard NSF fee for each item will be deducted from your overdraft limit.

What if I go beyond my Bounce protection limit? Overdrafts above and beyond your established Bounce Protection limit may result in (a) check(s) being returned to the payee. The normal NSF fee will be charged per item and assessed to your account. An NSF notice will be sent to notify you of our actions.

How do I know when I use the overdraft limit? You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount and the NSF fee. You should subtract total fees from your checkbook.

How quickly must I repay my bounce protection? You should make every attempt to bring your account to a positive balance within 30 days. If you are not able to do so, you will receive a letter from Oxford Bank informing you of the situation and your options. If, after a period of time, your account has not been brought to a positive balance, we may suspend your account and take other steps to recover funds.

Bounce Protection should not be viewed as an encouragement to overdraw your account. As always, we encourage you to manage your finances responsibly. In the event you would like to have this service removed from your account, you can do so by simply calling (248) 628-2533.

Bounce Protection is not a line of credit; It is a discretionary overdraft service that can be withdrawn at any time without prior notice. Bounce Protection may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance every 30 days. Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

CHECKING ACCOUNT WITH SUBACCOUNTS. This provision only applies to Checking and Negotiable Order of Withdrawal ("NOW") accounts. Your account consists of two subaccounts; a checking subaccount and a savings subaccount. The checking subaccount is your transaction account.

If the amount of money in your checking subaccount exceeds a certain threshold amount, we will transfer the amount above the threshold amount into your savings subaccount. We will make the transfer at the beginning of each monthly statement period. We determine the threshold amount in our sole discretion. If on any day the daily beginning balance in your checking subaccount is less than the total of the new debits (such as checks and other withdrawals), then money will be automatically transferred from your savings subaccount back to your checking subaccount. The amount transferred back to the checking subaccount will be the total of the debits minus the daily beginning balance, but will not exceed the amount of money in the savings subaccount. If six transfers from the savings subaccount to the checking subaccount occur during any statement period, then the entire balance of the savings subaccount will be transferred to your checking subaccount for the remainder of that statement period.

The transfers between the subaccounts will occur only on our books. Other than as described above, the Agreement controls your account as if there were no subaccounts.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. QUALIFICATIONS – To qualify for the Kasasa Cash Back Rewards and receive reimbursements for the ATM withdrawal fee, you must meet the following requirements during the monthly qualification cycle:

Debit Cards: 12 debit card purchase transactions must post and settle to your account per monthly qualification cycle. The following activities do not count toward earning account rewards; ATM-processed transactions, transfers between accounts, purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Only PIN or signature based debit card transactions processed by merchants and received by the bank as POS transactions count towards qualifying debit card transactions. Please note that transactions MUST post and settle to your account during the monthly qualification cycle. It can take a couple of days for transactions and POS transactions to post and settle based on the merchant. They may not be in a pending state to qualify as one of the qualification transactions. Earned interest will be deposited into your account on the last day of the statement cycle. If the account is closed during the monthly qualification cycle or statement cycle you will not be paid out for rewards, earned interest or ATM reimbursements.

Electronic Statements: Be enrolled and receive your monthly account statement electronically. Please contact us for details on how to enroll.

Online Banking: Access online banking at least once per monthly qualification cycle.

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MONTHLY QUALIFICATION CYCLE – All Kasasa Monthly Qualification Cycles end on the business day before the second Wednesday of every month. See our website or contact one of our Branch Service Representatives for specific Monthly Qualification Cycle dates.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

STATEMENT CYCLE - Our Statement Cycles end on the second Wednesday of every month. See our website or contact one our Branch Service Representatives for specific Statement Cycle dates.

CASH BACK REWARDS – If you meet your qualifications for the monthly qualification cycle, you will receive 2.00% cash back on the first \$400 of debit card purchases that post and settle to the account during that qualification cycle with a maximum Cash Back of \$8 earned per qualification cycle. The cash back rewards will be credited to you account on the day after the last day of your statement cycle.

ATM Withdrawal Fee Reimbursement – If you have met your qualifications for the monthly qualification cycle, we will reimburse up to an aggregate total of \$25 (max. \$4.99 per single transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified on the day after the last day of the statement cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. Note: ATM withdrawals do not count as qualifying debit card transactions for purposes of earning rewards within this account. If you close your account, you will not receive reimbursements that have not yet been credited to your account.

If the above qualification are not met during the monthly qualification cycle, the account will not receive any cash back rewards and ATM Withdrawal Fees will not be refunded. *See **QUALIFICATIONS** section for details.

Kasasa Cash Back is a trademark of Kasasa, Ltd., registered in the U.S.A.

OTHER FEES ASSOCIATED WITH YOUR ACCOUNT: *ELECTRONIC BANKING SERVICES:* There is no charge for Oxford Bank Online Banking, Oxford Bank Online Bill Pay, or Oxford Bank Mobile App. Cellular and internet carrier message and data rates may apply for online banking and mobile banking transactions.

Please refer to the separate Miscellaneous Fee Schedule provided to you with this disclosure for information about additional fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

This account is not intended for commercial use.

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